

Holy Spirit Parish Year End June 30, 2023

For the last several years, I have been reporting to you each quarter the income and expenses of the parish and then at the end of the fiscal year, I report on the entire year and speak at the Masses about the finances. But before I get into some information on Holy Spirit, I would like to take a moment and thank our members of the Finance Committee who oversee the finances of the parish and also give a special shout-out to two members who are rotating off this year, Ken Beaner, the Finance Chair, and Carly Loy, the Recording Secretary. Our member, Brian Nornhold will step in as Finance Chair for the 23/24 fiscal year. I look forward to continuing to work closely with Brian as Chair and all of the members of this committee.

Under the Finance Page on our website, as well as in the bulletin this weekend, you will find my year-end letter and report to the Parish. Please take a moment to read it over and feel free to email me with any questions you may have.

So as usual, Holy Spirit does not let grass grow under its feet. Although each year I think it will slow down, as soon as the new fiscal year starts, there is already so much on the schedule that I feel like it is the “parish that never sleeps”. We have continued to enjoy Mass outdoors under the Pavilion on Friday mornings, as well as on the weekend. There is just something special about the sun coming up and Father Anthony saying Mass outside under the Pavilion. Many ministries have been utilizing the outdoor space for meetings and events. We held our Thank You Social there again this year, which was a lot of fun. It is great to see this area being used by so many and if you had the opportunity to attend the festival, you would have seen it was the place to be to avoid some of the early rain we had Friday evening.

Now onto some finance information. We started the year with an opening cash balance of \$7,063 and ended with \$13,240. Just like last year, we have been making deposits into our Savings Accounts throughout the year. We deposited \$71,760 into our General Savings and \$107,641 into our Cost & Replacements Savings, for a total excess income of \$179,401. As I have said for the last six years, the parishioners of Holy Spirit never cease to amaze me. This does not even include funds that we deposited for the Stained Glass Windows, the New Church Enhancements, or any purchases individuals donated specifically towards. This year we kept busy with the new roof, finishing the Stained Glass Windows, and the New Church Enhancements, which included refurbishing the pews damaged during the Covid cleaning, new flooring, new carpeting, painting and replacing the lighting with more cost efficient inserts. You can see all the work that has been done in the church and I would like to thank all those who have used their Focus Giving Envelope to donate towards the projects, as well as the Committee who spent endless hours picking flooring, lighting, paint colors and carpeting. Your time, talent and much needed expertise was greatly appreciated. I would also like to thank the donors for the Stained Glass Windows, those that donated towards a specific window, as well as our parishioners who donated using the designated envelope. The windows are beautiful and have made a nice addition to the Church.

Our ministries have been busy and this year, we added two new ministries, Migrant Justice and Divorce Care. Check our website’s Ministry Booklet for information on these two new ministries, as well as all of the other ministries we have. Also check our bulletin cover or website for additional hours for the Adoration Chapel.

Our Benevolence Account has received \$5,556 in donations and \$2,501.84 from Noah’s Buddies. With these funds as well as their Diocesan Savings, they were able to help individuals in need for a total of \$14,471. We also supplied 8,461.03 pounds of food donations to Caring Cupboard. What a testimony to helping others in need.

In closing, I usually say a quote that resonates with me during the year. This year I want to read what was on a card that someone sent to me as I think it applies to our Parish Family, *“God uses ordinary people with open hands and willing hearts, who trust Him to provide the grace for whatever He calls them to do. God is using you, and that makes you an inspiration and a blessing.”* This is for all our Holy Spirit parishioners, you are truly an inspiration and a blessing not only to me but to our staff, and to our parish family as a whole. Without you, there would be no Holy Spirit Family. Each of you make Holy Spirit a better place; a place that people want to be a part of, whether it is volunteering or praying for each other. Although I can never stop and thank each one of you individually, your time and talent does not go unnoticed and God truly is using all of you to inspire so many of us to be the best we can be. May God bless each of you with His abundant grace.



HOLY SPIRIT CATHOLIC CHURCH
INCOME/EXPENSE REPORT Fiscal Year ending June 30, 2023

		2022-23 ACTUAL		2022-23 BUDGET
Opening Balance		\$ 7,063		
OPERATING INCOME				
	ORDINARY INCOME	\$ 916,040		\$ 847,771
	RELIGIOUS EDUCATION INCOME	\$ 7,605		\$ 8,250
	FUNDRAISING	\$ 125,157		\$ 85,600
	TOTAL OPERATING INCOME	\$ 1,048,802		\$ 941,621
OPERATING EXPENDITURES				
	SALARY & BENEFITS (For Pastor & Staff members)	\$ 274,804		\$ 316,240
	PROFESSIONAL SERVICE	\$ 65,950	1	\$ 61,603
	UTILITIES	\$ 41,382		\$ 45,615
	INSURANCE COSTS	\$ 21,329		\$ 21,331
	COMMUNICAITONS	\$ 5,309		\$ 5,238
	SUPPLIES	\$ 54,631	2	\$ 50,400
	FUNDRAISING EXPENSES	\$ 76,754	3	\$ 52,900
	ASSESSMENTS (support for HS, ELEM & HMC)	\$ 75,240		\$ 102,376
	OTHER EXPENSES	\$ 70,915		\$ 114,330
	TOTAL OPERATING EXPENDITURES	\$ 686,315		\$ 770,033
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	TOTAL OPERATING BALANCE INCOME / (LOSS)	\$ 362,487		\$ 171,588
	Non-Operating Income	\$ 371,603		\$ -
	Non-Operating Expenditures			
	Payment on Debt	\$ 12,219	4	\$ -
	Capital Expenditures	\$ 362,087	5	\$ 170,000
	Deposit to Savings	\$ 353,608		\$ -
	TOTAL NON-OPERATING BALANCE INCOME / (LOSS)	\$ (356,311)		\$ (170,000)
	ENDING CASH BALANCE INCOME / (LOSS)	\$ 13,240		\$ 1,588
1 - Overbudget due to the HVAC contracts - company was delayed in billing for past 3 years				
2 - Building Supplies were overbudget				
3 - This is netted against the income which leaves a profit of \$48,402				
4 - Payment on Holy Spirit's portion of the debt incurred by Lebanon Catholic				
5 - Expenditures for the Roof, Stained Glass Windows and the Enhancements of the NC				
Savings Account - Church of the Holy Spirit General Savings		\$ 250,596.81		
Savings Account - Church of the Holy Spirit Cost & Replacement Saving:		\$ 56,307.63		