

## HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF JUNE 30, 2020

I am writing to share our year end information and recap some of what we have done this past year. What a strange last quarter with the pandemic shutting our doors for 2-1/2 months and then entering the "Green Phase" which allows for a limited number of people, social distanced, in Church for Mass. Through all of this craziness, you, our parishioners, remained dedicated in your support of Holy Spirit. So before I begin with the recap, I want to give a big THANK YOU to all who watched our live streams and supported our Parish Family through your donations, phone calls, emails, prayers and grocery runs. Our community bond is strong for sure.

So now onto a recap of the year financially as well as what we have been up to during Covid. We budgeted our Sunday income at \$537,000 and this past year our actual income was \$554,952; a 3.34% increase. Our total Operating Income was \$777,821 compared to our budget of \$730,708; a 6.45% increase. This is due to the Restricted Individual Contributions for the Organ, Infant Baptism, Broiler, Candle Niche and Handicap Doors (thanks to all who have been donating via the Focused Giving Envelopes). We also were fortunate enough to be awarded PPP Grant money which we applied for because our income dropped to less than half of its normal weekly amount. We are grateful for the PPP so that we could maintain our staff whether working remotely or here at Holy Spirit. As for the expense side of things, our Operating Expenses were \$609,095 compared to the budget of \$640,269; a 4.87% decrease. If you have attended Mass since the Green Phase, you may have noticed the beautiful candle niche in the back corner of our Church. I would like to thank Art Bond, Pat DiNunzio, and Jack Yanni for their tireless work on the project. I would also like to thank Danny & Danielle Geib for their donation covering the cost of the project in memory of Patti Geib. It is almost complete and once finished, we will post a picture on our website for all to see. Our Capital Expenditures were \$136,858 compared to the budget of \$116,016. This was due to some work that we had done that was not budgeted for, such as the work in Agape Hall (bathroom, exterior doors and the classroom ceiling), the office window, wireless mics and the beginning process for the handicap doors. Our bottom line cash balance for the end of the fiscal year was \$86,254; this has been the highest year end since arriving here. Because this was an extraordinary year, income-wise and because of Covid, we not only had the ability to take on various projects sooner than we expected but we were able to also update things to handle Covid such as: upgrading our technology for Mass with video cameras for live-streaming; projectors to display the readings and songs; upgrades to our phone system to assist staff; upgrades to the classroom walls and floors for ease of cleaning; upgrades to the FOB system; preparing for the handicap doors; and beginning the process for building an outside Pavilion for Mass and Ministry meetings.

Each year we are assessed for the Diocesan Annual Campaign. Although Covid closed our doors as we were beginning the appeal, so many of you sent in donations. Our assessment is \$94,600 and to-date we have received \$52,455. Our current shortfall is \$42,145. Thanks to all who have contributed.

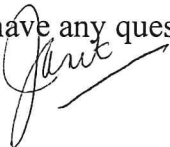
For this fiscal year, donations from Noah's Buddies and our Benevolence envelopes totaled \$1,439.34 and \$7,561 respectively. With those funds we were able to help individuals and families in need, as well as, making monetary contributions to Caring Cupboard and the Phoenix Center.

You may have seen in the bulletin that our Mass on Fridays is held outside the Adoration Chapel at 7am (rain or shine). Please bring a chair and wear a mask. If you attend one of these Masses or if you go into the Chapel (see our website for details), you will see a new podium built by Joe Spears; thank you for the beautiful job.

We would also like to thank some of the volunteers who have helped us the last couple of months with yardwork, flowers, cleaning the kitchen, and spackling: Ilse Heine, Kate & Jim Reed, Lue Toe, Andrew Piekutowski, Bob & Kathy Rock and Glenn Ward. Also thank you to Misty Run for the lawn care each year at Holy Spirit. A big shout out to the many volunteers who quickly responded to our need for help in ensuring our property was clean and as safe as possible for our return in the Green Phase.

As we move forward into the 2020/21 year, we will continue to be fiscally responsible with the income of the parish. If you have any questions, please feel free to contact me at [manager@holyspiritpalmyra.com](mailto:manager@holyspiritpalmyra.com).

Janet M. Parks



**HOLY SPIRIT CATHOLIC CHURCH**  
**INCOME/EXPENSE REPORT Fiscal Year ending June 30, 2020**

		2019-20		2019-20
		ACTUAL		BUDGET
Opening Balance		\$ 24,837		
<b>OPERATING INCOME</b>				
	ORDINARY INCOME	\$ 683,145		\$ 627,228
	RELIGIOUS EDUCATION INCOME	\$ 9,803		\$ 8,980
	FUNDRAISING	\$ 84,873		\$ 94,500
	<b>TOTAL OPERATING INCOME</b>	<b>\$ 777,821</b>		<b>\$ 730,708</b>
<b>OPERATING EXPENDITURES</b>				
	SALARY & BENEFITS (For Pastor & Staff members)	\$ 238,335		\$ 244,924
	PROFESSIONAL SERVICE	\$ 28,896		\$ 30,635
	UTILITIES	\$ 36,303		\$ 44,025
	INSURANCE COSTS	\$ 18,011		\$ 18,011
	COMMUNICAITONS	\$ 4,296		\$ 4,350
	SUPPLIES	\$ 45,294		\$ 43,358
	BUSINESS EXPENSES	\$ 2,907		\$ 2,700
	CONFERENCES AND DUES	\$ 1,865		\$ 2,090
	FUNDRAISING EXPENSES	\$ 53,945		\$ 72,435
	ASSESSMENTS (support for HS, ELEM & HMC)	\$ 118,583		\$ 130,004
	OTHER EXPENSES	\$ 60,660	1	\$ 47,737
	<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 609,095</b>		<b>\$ 640,269</b>
	<b>TOTAL EXPENDITURES</b>	<b>\$ 609,095</b>		<b>\$ 640,269</b>
	<b>TOTAL OPERATING BALANCE INCOME / (LOSS)</b>	<b>\$ 168,726</b>		<b>\$ 90,439</b>
	Non-Operating Income	\$ 105,411		\$ 26,350
	Non-Operating Expenditures	\$ 212,719	2	\$ 116,016
	<b>TOTAL NON-OPERATING BALANCE INCOME / (LOSS)</b>	<b>\$ (107,308)</b>		<b>\$ (89,666)</b>
	<b>ENDING CASH BALANCE INCOME / (LOSS)</b>	<b>\$ 86,254</b>		<b>\$ 773</b>
1 - Includes expenses for equipment purchased, lift rentals and fixing/updating the security system.				
2 - Includes the new Agape Hall HVAC system & new doors, phone system, emergency exit for the Adoration Chapel, sink hole regrading, handicap doors, upgrades to the wireless microphones/speakers & balance of the organ				
<b>Savings Account - Church of the Holy Spirit General Savings</b>				
		<b>\$ 136,572.79</b>		