

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF MARCH 31, 2025

Happy Easter Season! By way of introduction, I am Melissa Batula and I have begun my work as your new Parish Manager. I would like to thank everyone for the warm welcome I have received from Father Dijo and from all of you! I also send a big thank-you to Brenda Poland who graciously offered to fill in until the position was filled AND for all she did to introduce me to my job duties. THANK-you! Janet Parks has left enormous shoes to fill, and with your prayers I hope to live up to the high standards she set. In keeping with Janet's tradition, I offer this quarterly update on the parish's financials.

	Actual (as of 03/31/25)
Balance on July 1, 2024 (beginning of fiscal year)	\$ 15,140
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 705,314
TOTAL OPERATING EXPENDITURES	\$ 611,513
OPERATING EXCESS INCOME/(LOSS)	\$ 93,800
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	
Withdrawal from Savings	\$ 11,392
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 10,998
Capital Expenditures	\$ 35,653
Deposit to Savings	\$ 16,651
Variance Non-Oper Inc vs Non-Oper Exp	\$ (51,909)
TOTAL SURPLUS/(DEFICIT)	\$ 57,031
Savings Account - Church of the Holy Spirit General Savings	\$132,503.93
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$111,733.59

In reviewing the financials as of March 31st, as we are 9 months into the year, we should be at around 75% of budget. Our income for the Sunday collection is \$516,155, which is 75.24% and trending right on track. Total Operating Income is \$705,314, which is 75.07% of budget and in-line with our budget. As for the expenses, increased expenditures in January (due in part to the payment of the 2024 Diocesan Annual Campaign shortfall), triggered the need for the transfer of \$11,392 out of savings to cover operational costs. This has since stabilized, and expenditures are currently under budget at 70.04% with Operating Expenses of \$611,513. Our Capital Expenditures are \$35,652 which is 33.73% of budget. This was for the repair of the roof where the Narthex roof meets the original building (the bathroom hallway), the East End roof repair, the sidewalk repairs, and a new Clavinova to replace the damaged one.

The Finance Committee is in the process of finalizing the budget for 2025/26. A special thanks to our ministries and to Brenda Poland for the coordination of budget information which is an important component of the budget.

In regards to the Diocesan Annual Campaign, the 2024 campaign ended January 31st and the 2025 campaign began February 1st. We had a shortfall for 2024 of \$51,428 for which was paid to the Diocese in February. In regards to the 2025 Campaign, the assessment of \$118,701 is similar to 2024. Through April, the receipts have been \$40,812 with outstanding pledges of \$7,160 leaving a gap of \$70,729 remaining. Your generosity in donating to the DAC helps to supplement many of our ministries, the seminarian programs in which Cole Mase will become a priest of in our Diocese this June, the Deaconate program

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which Rich Druby is currently enrolled and Deacon Jorge participated in, as well as many other programs offered at the Diocese and at Holy Spirit. Our current participation rate is 12.27% and we encourage all to prayerfully consider contributing any amount you can – truly no gift is too small. As in all things, working together we can achieve great things.

If anyone is interested in using an online platform to give rather than the mailed envelopes, the link is <https://www.parishgiving.org/index>. It is a safe and secure way to donate to Holy Spirit.

When you sign up for online giving the envelopes are not automatically stopped, so many of you may be receiving envelopes that you don't need. Please email me if you'd like to stop receiving the envelopes as this would reduce costs overall and will be a focus area for us in the coming months.

We would like to thank those of you who donate their Required Minimum Distribution (RMD) to the Church. I would suggest anyone interested in doing this first consult with your accountant and your financial brokerage firm to see if you qualify.

On a personal note, I am very excited to take on the role of Parish Manager for Holy Spirit! I am a civil engineer by profession and have spent the last month in transition from my former profession to take on this position – increasing my hours here as I reduce the work I am doing there. I will be fully transitioned into my role here starting at the end of May. My heart and prayer has brought me here, and I'm humbled and excited to be able to work with such an incredibly active parish. May God bless all of you, your families, and the collective work of us all!

In Christ,

Melissa Batula
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