

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF MARCH 31, 2024

	AS OF 31-Mar-24 ACTUAL
Balance on July 1, 2023	\$ 13,240
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 807,863
TOTAL OPERATING EXPENDITURES	\$ 561,852
OPERATING EXCESS INCOME/(LOSS)	\$ 246,011
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ 265,217
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 10,998
Capital Expenditures	\$ 279,085
Deposit to Savings	\$ 112,012
Variance Non-Oper Inc vs Non-Oper Exp	\$ (136,878)
TOTAL SURPLUS/(DEFICIT)	\$ 122,373
Savings Account - Church of the Holy Spirit General Savings	\$149,124.91
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$34,837.45

I hope everyone had a blessed Easter! I would like to thank all those who helped to make the Easter season so beautiful for us here from the music, to the decorations, to the services themselves, we could truly feel the presence of Jesus here at Holy Spirit.

At this point in our finances, we are nine months into the fiscal year and should be at 75% of our budget. Looking over our numbers, we are a 78.9% of budget for our Sunday giving at \$531,944. Our Operating Income is at 81% of budget with \$807,863. Our Operating Expenses are only at 67.7% of budget at \$561,851.70. We are still maintaining our income over budget while keeping our expenses under budget. We are grateful for our many parishioners who continue to donate to the Sunday collection whether you drop it in the basket, mail it into the office or use our online giving platform, your support is appreciated.

We received our Diocesan Annual Campaign Assessment for 2024. This year our goal is \$118,646 with pledges of \$54,635. This leaves a balance of \$64,011. Thank you to all those who sent in their donation or pledge and to those who are considering sending in a donation towards our goal. Again, the Finance Committee did budget for a shortfall for the 24-25 fiscal year.

We held our annual Fish Fry this past Lent which was awesome, as usual. So many people were happy to be able to eat together in Agape Hall that we actually had a waiting line for seating (although the wait was not long due to the streamlined service in the dine-in area). Our take-out still remains popular with people ordering online and picking up curbside. Below is a recap of the last 3 years for Fish Fry:

<u>Year</u>	<u>Total Meals</u>	<u>Income</u>	<u>Expenses</u>	<u>Profit</u>
2024	4,736	\$78,590.52	\$43,486.02	\$35,104.50
2023	4,663	\$78,351.37	\$43,429.00	\$34,922.37
2022	3,971	\$65,826.42	\$35,135.51	\$30,690.91

Congratulations to Captain John Ciardullo and his many volunteers who helped to make this another successful Fish Fry. Even though John went back to the Haddock which cost more this year and we only

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had 73 additional meals sold in 2024 from 2023, we still were able to increase our profits. The Captain runs a well-oiled machine with both the dinners and watching the expenses. Kudos to Captain John!

In November, one of the Diocesan collections is Matthew 25. All the funds from this collection go to charity and 25% of whatever is donated by our parishioners returns to Holy Spirit for our Benevolence Account. This March I transferred \$877 to the Benevolence Savings that was the refunded portion from Matthew 25. Thank you to all who contributed to this collection.

The renovations in the Church have been completed yet you may have noticed we have a water leak in the choir area. We have been working with the Diocese, as well as a roofing company, to see if we can determine where the leak is coming from on the roof. This area will need to be repaired and repainted once we fix the leak.

On Tuesday, May 7th, Fr. Dijo Thomas, Pastor of Our Lady of Good Counsel in Marysville and St. Bernadette in Duncannon, will be the speaker for evening prayer. This will begin our 40 hours followed by 24/7 adoration in the Church with the closing on Thursday, May 9th at 6pm Mass for the Feast of the Ascension. Please consider attending the evening prayer on Tuesday and stopping in to visit with our Lord during exposition of the Blessed Sacrament. Feel free to sign up on the sheet in the Narthex for a specific time or just show up, even if it is only for a couple minutes and rest in the Lord.

Many thanks to Lillian Gresko who works very hard tallying up your Redners receipts so that we can submit them for the "Save-a-tape" program. Thank you also to all our Redners Shoppers who drop their receipts in the basket, at the office, or mail them to us. Just an FYI in regards to the receipts: (1) please return the entire receipt; (2) they cannot be older than 3 years; and (3) they no longer reimburse for gas.

Mark your calendar for the following upcoming events:

Spaghetti Dinner – KofC	May 4
40 Hours	May 7
Senior Golden Hearts Cookout	May 10
Reception – Deacon Cole Mase	May 19 (after the 11am Mass)
Festival	August 2 – 3

At the end of this tax season, some of you contacted me to begin sending your Required Minimum Distribution (RMD) to Holy Spirit. I would like to thank those of you who have decided to donate this to the Church. If there is anyone else interested in doing this, please first consult with your accountant and your financial brokerage firm to see if you qualify. Just a reminder to those who are new to this, your RMD donation will not show up on your year-end statement from Holy Spirit because you made a direct transfer to a charity but you will receive a separate email or letter from me in regards to the amount once I receive the donation.

If you have an updated phone number or email address, please let us know. We sometimes need to contact you and we have had phone numbers that were disconnected or email address that bounced back to us.

Have a great upcoming summer! See you at Spiritfest!


Janet M. Parks
manager@hspalmrya.com