

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF MARCH 31, 2023

	AS OF 31-Mar-23 ACTUAL
Balance on July 1, 2022	\$ 7,063
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 818,928
TOTAL OPERATING EXPENDITURES	\$ 526,896
OPERATING EXCESS INCOME/(LOSS)	\$ 292,032
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ 203,463
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 8,553
Capital Expenditures	\$ 196,159
Deposit to Savings	\$ 221,792
Variance Non-Oper Inc vs Non-Oper Exp	\$ (223,042)
TOTAL SURPLUS/(DEFICIT)	\$ 76,054
Savings Account - Church of the Holy Spirit General Savings	\$303,020.21
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$76,161.85

I hope everyone had a blessed Easter. If you were at Holy Spirit or watched via the livestream, you may have seen all the beautiful floral arrangements that we had. Thank you to all those who helped make the Triduum extraordinary from the DeComm Committee, Sparkling Hearts, Altar Servers, Eucharistic Ministers, Ushers and Sacristy Volunteers. Special thanks to Deacon Jorge and Nilda Reyes for the Altar of Repose. It was not only decorated so nicely but it was such a solemn area for those who wanted to adore the Blessed Sacrament and spend quiet time with our Lord. The Choir, headed up by Rich Druby and Holly Serio, along with the singers and musicians, were phenomenal. Not to be biased but I think we had the best sounding choir around; the Good Friday services were enhanced even more by the beautiful voices. A special shout-out to Phil Serio who works behind the scenes making sure the livestream is working. He was able to stream the procession for Palm Sunday which started in the Pavilion; this was so all those who were watching from home or in the Church could participate along with the readings and prayers and watch the actual procession of the cross and palms.

We had installed during this timeframe, two additional stained glass windows, #2 Dedication of Solomon's Temple and #6 Presentation of Jesus. When the sun shines through them, their colors are radiant. Thank you to the donors who helped cover the cost of these windows, as well as all of our parishioners who have been using the Focused Giving Envelope for the Stained Glass Fund. Currently the artist is working on #3 Annunciation and #5 Nebuchadnezzar's Fiery Furnace which will be installed on the parking lot side of the Church when completed.

Now onto some financial information. As of March, we should be at 75% of budget. Our Sunday income remains higher than budget at \$515,782.67 which is 78.8% and our Operating Income at \$818,866.30 which is 87%. Our Operating Expenses are coming in lower than budget \$526,895.62 which is 68.4%. Some of the reasons for the expenses to be under budget now is a milder winter, needing less than budget for the shortfall for the 2022 DAC, lower than anticipated school assessments, and work that we budgeted for which ended up being done in-house by volunteers, saving us a substantial amount of money.

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We held our annual Fish Fry this past Lent which was well received. So many people were happy to be able to eat together again in the Agape Hall. The community support and socialization is just as important for this event as the meals sold, so it was great to see familiar faces and new faces interacting with each other. Our take-out remained just as popular with people ordering online and driving in to pick up the food curbside. Although all of the invoices are not yet in for Fish Fry, I wanted to give you some preliminary figures. This is a good estimate of where we stand compared to last year:

	<u>Total Meals</u>	<u>Income</u>	<u>Expenses</u>	<u>Profit</u>
2023	4,663	\$78,351.37	\$43,429.00	\$34,922.37
2022	3,971	\$65,826.42	\$35,135.51	\$30,690.91

Kudos to Captain John Ciardullo and the many volunteers who helped to make this another successful year for the fish fry. In addition to the increase in meals sold, this year we had many people, non-parishioners included, handing us donations of substantial amounts towards the event and told us how much they enjoy our fish fry which aided in our surpassing the profit from the year prior. Any uncooked, left-over food was donated to the Caring Cupboard.

In November, the Diocese holds a Matthew 25 collection. All of the funds from this collection go to charity and 25% of whatever is collected from the parishioners for Holy Spirit returns to Holy Spirit. In March, I transferred to the Benevolence Savings \$535.22 that was refunded to Holy Spirit to help those in need. Thank you to all who contributed to this collection in November.

If you have not signed up for our Thank You Social (21 and over) to be held on Saturday, May 13th, please do so. The sign-up sheet for anyone who volunteered for anything at Holy Spirit is located on the table in the Narthex or you can email me at the address below. This year the social will start after the 4pm Saturday evening Mass held in Church. We are planning on having the social under the Pavilion, weather permitting. If the weather does not cooperate for this event, we will move the social into Agape Hall. This is our way of saying thank you to all of you who have volunteered at Holy Spirit.

Mark your calendar for the upcoming festival. Spiritfest will be held on Friday and Saturday August 4th and 5th. Please watch our bulletin and website for information on volunteering, as well as the events planned for each evening.

The Finance Committee, along with the Parish Council, will be sending a letter to all parishioners sometime early May in regards to the work that will be done in the New Church over the next 3 months. The letter will explain what will be happening, as well as any changes to Mass locations and streaming.

After my last report, some of you contacted me with updated email addresses. If you have an email address and are not receiving emails from us, please let me know; we could have an old email for you.

If you have any questions, please feel free to contact me.


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