

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF MARCH 31, 2021

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|--|--|---|--|--|---------------------|
| | | | | | AS OF |
| | | | | | 31-Mar-21 |
| | | | | | ACTUAL |
| | | Balance on July 1, 2020 | | | \$ 86,254 |
| | | OPERATING INCOME/EXPENDITURES | | | |
| | | TOTAL OPERATING INCOME | | | \$ 659,458 |
| | | TOTAL OPERATING EXPENDITURES | | | \$ 453,637 |
| | | OPERATING EXCESS INCOME/(LOSS) | | | \$ 205,821 |
| | | NON-OPERATING INCOME/EXPENDITURES | | | |
| | | Non-Operating Income | | | \$ 24,278 |
| | | Non-Operating Expenditures | | | |
| | | Capital Expenditures | | | \$ 86,919 |
| | | Deposit to Savings | | | \$ 195,476 |
| | | Variance Non-Oper Inc vs Non-Oper Exp | | | \$ (258,117) |
| | | TOTAL SURPLUS/(DEFICIT) | | | \$ 33,958 |
| | | Savings Account - Church of the Holy Spirit General Savings | | | \$178,513.61 |
| | | Savings Account - Church of the Holy Spirit Cost & Replacement Savings | | | \$106,557.59 |

I hope everyone had a blessed Easter. It was so nice to see familiar faces at our services. We actually had more people attend our Easter Masses than Christmas; having over 200 outside at the 8:30am Mass alone. As we continue moving forward, our in-person attendance is growing; people are happy to be back at Holy Spirit.

As for the financials, looking at our figures for March 31st, our income continues to remain ahead of our budgeted figures. At this point, we should be at 75% and we are currently looking at Sunday income of \$446,050.42 which is 77.84%. Our overall Operating Income is \$659,458.42 which is 82.76%. As for our Operating Expenses of \$453,637.13, we are still under budget at 61.73%. The Non-Operating Income consists of Withdrawal from Savings for various items such as the balance on the candle niche, handicap doors, pavilion, religious supplies, outdoor sound system and emergency exit area sidewalk. The funds were in savings either for general use or from parishioners for a specific project. Non-Operating Expenditures consists of our Capital Expenditures for this year such as the balance on the handicap doors, the outdoor sound system, the chapel emergency exit door and the east end parking lot which total \$86,919.26. The other account is Deposit to Savings which are transfers of funds from operating that were donated from the Focused Giving Envelope, memorials, gifts and bequests or transfers of net income for future use. We have deposited this year into various savings accounts \$195,476.31. Some amounts are non-restricted and some restricted for specific items such as those listed above for withdrawal. Some of the funds include the bequest I mentioned in my last report of \$49,517, those designated to the General Savings of \$59,345 and those for the Cost & Replacement Savings of \$40,230; all of which were transferred using Deposit to Savings. If an individual donates funds for specific projects, the money is transferred into savings until the project is completed and the invoice paid using the account, Withdrawal from Savings.

As I noted above, we have deposited funds into the savings; one being the Cost & Replacements account. The goal is to build-up our Cost & Replacement Savings in order to cover the expenses indicated on our reserve study for future years, when our facilities need repairs and replacements. One recent replacement was to the exterior of the office and educational wing. If you had the chance to look at this area lately, you will have noticed that the old windows have been replaced with new double-hung windows. What a difference this makes in our building's exterior look as well as increasing our energy efficiency in those rooms. In regards to the Pavilion, we are still waiting on approval from the Borough for a variance, which we are hoping will be soon. In the meantime, we have paid Light Heigel \$6,541 to prepare a site plan, as well as, a storm water management plan for the Borough, using funds received for the Pavilion. The Finance Committee has been working on the budget for the 21/22 fiscal year and we are remaining optimistic in regards to the Pavilion and therefore, including it along with new roofing as the major capital expenditures for that budget.

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Even though we are still not back to a normal schedule, you can see Holy Spirit is able to maintain positive cash flow thanks to our parish family. When Covid shut us down last year, the Diocese recommended that we apply for round one of the PPP loan. We recently received notification that this has been forgiven. We are grateful to the Diocese for assisting with the application as well as the forgiveness paperwork.

We were able to have our Fish Fry this year, take-out only. Thank you to our Captain John Ciardullo for his organizational skills in making this happen; Phil Serio for setting up the online format for ordering and payment; Art Bond for getting the logistics down for pick-up; Chuck Emerick for organizing the kitchen; Pat DiNunzio and Angela & Becky Messimer for the social hall assembly line planning; and to all our many volunteers who helped make this event a huge success for our parish while also building community support. This was a record breaking year in so many ways. Here are some statistics for you to see since I arrived:

| YEAR | MEALS SOLD | PROFIT |
|-------------|--------------|--------------------|
| 2015 | 2,940 | \$15,761.97 |
| 2016 | 2,750 | \$14,605.37 |
| 2017 | 2,513 | \$13,935.91 |
| 2018 | 4,342 | \$22,569.59 |
| 2019 | 4,842 | \$21,422.27 |
| 2020 | 2,515 | \$ 9,672.80* |
| 2021 | 5,157 | \$28,050.00 |

*2020 Covid shut us down after 3 weeks of Fish Fry.

If you have been at Mass or watching online you may have noticed some new additions to the front of the Church. We have a new cabinet by the baptismal font for the Holy Water and the Oils to sit on top. You may also have noticed the new lectern in the sanctuary. Thank you to Joe Spear who built the cabinet and the lectern. What a nice addition to the two areas.

Our Diocesan Annual Campaign (DAC) for 2021 is currently underway. Our assessment remains at \$94,600 and we currently have \$58,359 committed towards the amount, leaving a shortfall of \$36,241. We are thankful to those who have either sent their donation into the Diocese or have mailed them into our office. Information can be found on our website under Diocesan Annual Campaign.

Some reminders and upcoming events:

- Several people have asked about the self-addressed envelope to Holy Spirit in their packet. This is for anyone mailing in their donations; you just need to place your envelopes and contribution in the self-addressed envelope, seal and stamp. For those giving online and wish to stop receiving envelopes, please email me at manager@holyspiritpalmyra.com and we will stop the delivery of your bi-monthly packet.
- Our Benevolence Committee has been working very hard helping those who may be struggling. If you are in need of financial assistance, please contact them at 717-838-3369 x112 to set up an interview.
- Our Adoration Chapel hours have been expanded. Times are: Monday/Wednesday/Friday 12pm-5pm; Tuesday/Thursday 12pm-9pm; Saturday 7pm-10pm; and Sunday 12pm-1pm, 6pm-10pm. If you are interested in spending an hour with Jesus, please contact the Adoration Chapel members at hsadorationchapel@gmail.com.
- On Saturday, May 15th at 8am to completion, we will have our Parish Clean-up Day. If you have some time during the day to come and help weed, edge or mulch, please contact Chris Wood at 717-838-3369 x103 or facilities@holyspiritpalmyra.com. Please bring a hard rake, shovel or wheelbarrow if you can. Refreshments and lunch will be provided. Rain date is Saturday May 22nd.
- Our 40 Hours Eucharistic Devotions will begin with Confirmation on Sunday, May 23rd. We will have our evening devotions on Monday and Tuesday May 24th & 25th at 7pm in the Church. Our speaker this year is Fr. Bob Yohe from St. John's, New Freedom.

As always, thank you for your support of the parish. If you have any questions, please feel free to contact me.

Janet M. Parks

