

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF MARCH 31, 2020

		AS OF
		31-Mar-20
		ACTUAL
	Balance on July 1, 2019	\$ 24,837
OPERATING INCOME/EXPENDITURES		
	TOTAL OPERATING INCOME	\$ 618,665
	TOTAL OPERATING EXPENDITURES	\$ 474,741
	OPERATING EXCESS INCOME/(LOSS)	\$ 143,924
NON-OPERATING INCOME/EXPENDITURES		
	Non-Operating Income	\$ 18,424
	Non-Operating Expenditures	\$ 153,865
	Variance Non-Oper Inc vs Non-Oper Exp	\$ (135,441)
	TOTAL SURPLUS/(DEFICIT)	\$ 33,320
	Savings Account - Church of the Holy Spirit General Savings	\$136,064.40

As I begin to prepare the financial report for March 31, 2020 in the quietness of my office, I am reminded of the strange circumstances we are currently facing with the Coronavirus Pandemic and how things changed so quickly at Church during the third week of Lent.

Before I even begin, I pray that all of our Parish Family are safe and healthy. No one anticipated that we would be on a “stay-at-home” order, schools would be closed, and life as we know it, would be on hold. Somedays I feel like the movie *Groundhog’s Day* and that each day we wake up to the same day as the day before. Even though life is different, the Church is still going on, just in a different format than we are used to at Holy Spirit.

So now I will put on my “manager’s hat” and discuss the numbers as of March 31. At this point in time, our income should be at 75% of budget. Our Sunday income for 3/31 is at 79.2% which is 4.2% above the budgeted figure. Even though our last two weeks in March found our Sunday collection at about 1/4 of its normal amount due to Covid, because March had five Sundays, we were able to surpass the allotted percentage. As for our Operating Expenses, they are at 74.1%, slightly below budget. Some of this is due to timing of invoices; some due to the fact our Church is closed. Our Sunday collections have increased since those first two weeks of Covid but it is still behind our weekly budgeted amount. I am grateful for the calls and emails in regards to mailing in your envelopes and/or signing up for Online Giving. The positive response we have had from all of you wanting to continue your contributions is amazing. Our parishioners always step-up to the plate, supporting the Church no matter what comes our way! We had an additional 61 parishioners sign up to use Online Giving since March. If you are interested in signing up for Online Giving, please visit our website at <https://holyspiritpalmyra.com/> and click the icon for Parish Giving. If you are using strictly online giving and would like to stop receiving envelopes or have any questions in regards to this format, please email me. Again, thank you for remembering the church with your donations; our parishioners are the BEST!

We added in the March/April packet an enveloped entitled, “Focused Giving Restricted for Handicap Door Access”. This is also in the Online Giving portal. To date, we have collected, \$2,725 towards the doors which we have transferred to our savings until we do the project.

Also in regards to our finances, and trying to be good stewards, I did apply, as quickly as possible, for the Small Business Loan, Payroll Protection Program. Our Parish could potentially receive \$40,000 if awarded any funds. As of this report, we are still waiting for a response to our application.

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I want to give you an update on the Fish Fry. Thank you to John Ciardullo and all who made this event possible. The comradery shared by the volunteers was food for the soul. It just showed how our parishioners step-up and volunteer to help at an event. Even though we only were able to have Fish Fry for three weeks, we were still able to show a profit. So according to John's count, we sold the following meals

Week 1	794
Week 2	938
Week 3	<u>783</u>
Total meals	2,515

Week 2 was a new "Ciardullo-era" record, even beating last year's high of 931. Even with only three weeks, we still averaged 838 meals compared to last year's average of 807 meals. Our profit was \$9,672.80.

I would like to thank Mary Szeltner and her crew of volunteers who did such a nice job with the Valentine's Dance. This was my first time to attend and I have to say it was a lot of fun. Our very own Mark McNally and Holly Serio, who played/sang with the band, Run for Cover was the entertainment for the event. From the food to the entertainment to the socializing with friends, the event was a success, raising \$3,000 for the Church. Mark your calendars for next year, February 13th!

We collected \$78,849 in payments to the 2019 DAC, ending short of the assessment by \$7,151. This was good news as the Parish supplemented less of the general operating expense than budgeted. We began the 2020 DAC the weekend before our Church closed to all visitors due to the pandemic. Because of this, our current shortfall of \$58,661 against the assessment of \$94,600 looks overwhelming but many have continued to send in payments to the Diocese and/or the Church for a donation which we are extremely grateful. We are planning to do a solicitation for this later in the year but if you are interested in donating now, here is the link to the Diocesan website for DAC <https://hbgdiocese.formstack.com/forms/dac>. Credit will be given to Holy Spirit.

Please continue to check our Facebook page and website for updates. With the pandemic, we added a page called, "Multimedia". On this page you will find information on our livestreaming, podcasts, and Facebook, as well as, links to Formed, Magnificat, the Diocesan YouTube Page, and Vatican News. We are trying to make everything as normal as we possibly can and so we hope that with livestreaming Mass, the Divine Mercy Chaplet and the podcasts, everyone is still feeling the connection to our Church. Our Daily Mass time has changed to 5:30pm Monday – Friday. We still have our vigil at 4:00pm Saturday and on Sunday, we only have one Mass at 11:00am. Each day at 3:00pm, we have the Divine Mercy Chaplet. We are planning to have 40 Hours Eucharistic Devotions and Confirmation Pentecost weekend, yet both are tentative dates and contingent upon the Governor and Bishop. First Communion has been postponed until a future date.

As I finish this report, I find myself becoming melancholy. I am closing not as the Parish Manager but as a fellow Parishioner, Friend, and Sister-in-Christ. As always, may God continue to watch over our Holy Spirit Family which I am so blessed to be a part of here. As I stated in my email to the Parish right after Covid started, I know many of you are struggling with not being at our Church. I understand that worshipping together in Church is the most fulfilling way to realize that we, together, make up the One Body of Christ. We are not defined as a Community, though, only by our building; rather we are united in the Holy Spirit which is God's love. We ARE Holy Spirit Parish and we, together, will get through this pandemic and be stronger not only in our faith but also as parishioners sharing a common love for Christ and our beautiful Church. We are continuing to strengthen the bond that exists between us, even by way of virtual connection. We are still here to support each other; just in a different format. Please be assure of my prayers.

Blessings,

Janet M. Parks

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