

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF DECEMBER 31, 2024

	AS OF 31-Dec-24 ACTUAL
Balance on July 1, 2024	\$ 15,140
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 454,391
TOTAL OPERATING EXPENDITURES	\$ 365,174
OPERATING EXCESS INCOME/(LOSS)	\$ 89,217
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ -
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 7,332
Capital Expenditures	\$ 35,653
Deposit to Savings	\$ 11,216
Variance Non-Oper Inc vs Non-Oper Exp	\$ (54,200)
TOTAL SURPLUS/(DEFICIT)	\$ 50,157
Savings Account - Church of the Holy Spirit General Savings	\$143,035.59
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$110,737.44

Happy New Year! Contribution Statements for 2024 were prepared and emailed on January 13th to anyone who we have a current email address. Please make sure you check your spam folder if you did not see it. If you cannot open the PDF attachment, no worries, the same information is located in the body of the email itself. If we do not have an email address for you, your statement was printed and sent US mail.

In reviewing the financials as of December 31st, we should be at 50% of budget. Our income for the Sunday collection is \$350,445, which is 51.09%. Our Christmas Collection for the year is below budget at 74.02%, with a total of \$18,506 which is currently below our budgeted \$25,000. Total Income is \$454,357, which is 43.54% of budget. As for the expenses, we have remained under budget at 41.82% with Operating Expenses of \$365,174. Our Capital Expenditures are \$35,652 which is 33.73% of budget. This was for the repair of the roof where the Narthex roof meets the original building (the bathroom hallway), the East End roof repair, the sidewalk repairs, and a new clavino to replace the damaged one. The Focus Giving Envelope-Enhancements ended on December 31st. Thank you to all who supported that fund.

The Finance Committee is getting ready to begin the budget process for 2025/26. Our ministries will be receiving forms sometime in February asking for your information. Please make sure you fill all the information requested and return it to the finance office by the due date in order for your ministry to obtain funds. Even if you do not require any monetary assistance from Holy Spirit to operate your ministry, we ask that you still return the form noting this so we have it for our records.

In regards to the Diocesan Annual Campaign, the current 2024 campaign will be ending January 31st and the new campaign began February 1st. We currently have a shortfall for 2024 of \$52,175.64 but we have some outstanding pledges that we are hoping are paid by the end of January. The Diocese will automatically take the shortfall from our account the end of the month. In regards to the 2025 Campaign, we have not yet received our assessment. The Diocese will be sending a letter to all the homes of anyone who gave last year sometime in February in regards to the 2025 DAC. The actual kick-off for the DAC at Holy Spirit will be the weekend of March 2nd. Your generosity in donating to the DAC helps to

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supplement many of our ministries, the seminarian programs in which Cole Mase will become a priest of our Diocese this June, the Deaconate program which Rich Druby is currently enrolled and Deacon Jorge participated, as well as many other programs offered at the Diocese and at Holy Spirit. Thank you, in advance, for supporting the DAC assessment.

If anyone is interested in giving online, the link is <https://www.parishgiving.org/index>. It is a safe and secure way to donate to Holy Spirit. Envelopes are not automatically stopped, so if you are currently giving online and would like to cancel your bi-monthly packet, please email me.

Since it is tax time and many are making appointments with their accountants, I would like to thank those of you who have decided to donate their Required Minimum Distribution (RMD) to the Church. I would suggest anyone interested in doing this first consult with your accountant and your financial brokerage firm to see if you qualify. Just a reminder to those who are already donating, this will not show up on your year-end statement from Holy Spirit because you made a direct transfer to a charity but will receive a separate email or letter from me in regards to the amount once I receive the donation.

For those that may not know this, I will be going out on a medical leave and then retiring from Holy Spirit so this is my last "green sheet" for the parish which feels so odd to me that it has not sunk in yet. I would like to take a moment and thank everyone for the prayers, calls, emails, texts and cards. I am so grateful for the support I received from my parish family. This was a very difficult decision to make as I love working here and our parishioners are the best but after discussion with my family, we knew that I needed to put my health first. I will miss seeing so many of you on a daily basis but I am sure I will see you at events and at Mass. With that being said, Brenda Poland will be filling in temporarily until a new Parish Manager is hired. If you need to reach her, she will be using the manager email address.

May God bless each of you and please know that the people of Holy Spirit will always be in my prayers.



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