

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF DECEMBER 31, 2022

	AS OF 31-Dec-22 ACTUAL
Balance on July 1, 2022	\$ 7,063
<b>OPERATING INCOME/EXPENDITURES</b>	
TOTAL OPERATING INCOME	\$ 522,053
TOTAL OPERATING EXPENDITURES	\$ 308,709
OPERATING EXCESS INCOME/(LOSS)	\$ 213,345
<b>NON-OPERATING INCOME/EXPENDITURES</b>	
Non-Operating Income	\$ 146,607
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 4,888
Capital Expenditures	\$ 140,341
Deposit to Savings	\$ 180,632
Variance Non-Oper Inc vs Non-Oper Exp	\$ (179,253)
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ 41,154</b>
Savings Account - Church of the Holy Spirit General Savings	\$301,901.54
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$90,700.86

Happy New Year! Contribution Statements for 2022 were prepared and emailed out to anyone we have current addresses for in our database this past week. If you cannot open the PDF attachment, no worries, the same information is located in the body of the email itself. Please make sure to check your spam folder if you did not receive a statement via email. If we do not have an email address for you, a statement was printed and sent US mail.

As for the financials, we should be at 50% of income and we are slightly higher with our Sunday collection of \$338,521 at 51.75%. Our overall Operating Income is at \$522,053, which is 55.44% of budget. As for Operating Expenses, they are still under budget at \$308,709 which is at 40.09%. Capital Expenditures are currently over budget at \$140,167, which is 82.55%. This was for the final work on the Pavilion, the Stained Glass Windows, the deposit for the lower roof replacement and the deposit for the pews to be refurbished. The expenditures were all covered by either donations from individuals, Focused Giving envelopes or Cost and Replacement Savings. I am happy to say the Pavilion is complete and I would like to thank all of our parishioners who made individual contributions or used the Focused Giving envelope for the Pavilion. Because of your generosity, Holy Spirit received \$95,002 in donations towards this project. I am always amazed how our parish family comes together and unites as one Church for projects, as well as ministries.

Above I made reference to the pews being refurbished. Due to many kneelers being broken, the fact that the outer pews came from the old church already needing repair and re-staining which was not done, wood being split on some of the seats and the cleaning required during Covid, our pews are now in need of repair and refinishing. We have contracted with Diversified Christian Enterprises, dba Fredrick & Emily's in Mount Joy, for this undertaking. All of the pews will be stripped and stained the same color and the kneelers will be replaced so they match throughout the church. This is going to be a major overhaul and will require all of the pews to be removed from the church for approximately six to eight weeks. We are trying to determine the best time for this project to begin and the logistics for Mass once the church is empty. We are also considering, while the pews are removed, to have the Church repainted, the lighting upgraded to LED, and new flooring put down since the church will be empty at this time. We are currently obtaining pricing and samples. The Finance Committee and Parish Council both support this undertaking.

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In January, the Finance Committee changed the Focus Giving Envelope from the Pavilion to the Stained Glass Window Fund. We are waiting on the next two windows, Solomon's Temple and The Presentation at the Temple and hope they are installed sometime in February. Both of these windows will be on the Pine Street side. We have received several monetary gifts from individuals towards the windows and are confident all of the windows for this project can be eventually covered by donations either by individuals or the Focused Giving envelope. Again, a true testimony to the generosity of Holy Spirit parishioners.

Per the Finance Committee's recommendation, in October I transferred excess income into the General Savings and Cost and Replacement Savings in the amounts of \$35,199.02 and \$52,798.52 respectively. The balances in those accounts are listed above.

In regards to the Diocesan Annual Campaign, the current 2022 campaign will end January 31<sup>st</sup> and the new campaign will begin February 1<sup>st</sup>. We have a shortfall for 2022 which I applied \$5,965.38 from our overage held in a savings account at the Diocese. The balance of the shortfall will be deducted from our Operating by the Diocese the beginning of February. Our assessment for the 2023 year is \$107,860, an increase of \$9,491. The Diocese will be mailing out letters to all those who have given in the past sometime this February. The Finance Committee again agreed that this letter from the Diocese, an email blast from me and a mention in Father Anthony's pastor's message would be our only solicitation. The Finance Committee agreed to cover any shortfall with our operating income. We are grateful for the support of the DAC as it helps to supplement our ministries, the seminarian program which our own Cole Mase is in his fourth year and also assists me with consolidated bill pay and some financial reporting; to name a few benefits. I am therefore not only accountable to the parish, but also to the Diocese of Harrisburg. Thank you to all who supported the DAC in 2022 and, in advance, for the upcoming year.

Big News from Captain John Ciardullo.....the Agape Hall will be open again for dine-in service, and desserts are back! I know many have been looking forward to this news so I am happy to say, you heard it here first! So gather your family and friends and mark your calendar for our upcoming Fish Fry which will start on Friday, February 24<sup>th</sup> and continue through to Friday, March 31<sup>st</sup>. We will also have curbside to go. Please see our website for information <https://holyspiritpalmyra.com/fish-fry/>

We will also have Stations of the Cross on all Friday evenings of Lent at 7:10pm. Please watch the bulletin and website for information.

As always, thank you for your support throughout the year. I appreciate the emails, notes with your donations, and phone calls. I feel blessed to be a part of this parish family and would like to give a shout-out to all our volunteers and parishioners for the support and generosity you all extend, not only to Holy Spirit but also to our parish staff.

May God continue to bless you with His graces.



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