

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF DECEMBER 31, 2021

| | AS OF 31-Dec-21 ACTUAL |
|--|------------------------------|
| Balance on July 1, 2021 | \$ 56,843 |
| OPERATING INCOME/EXPENDITURES | |
| TOTAL OPERATING INCOME | \$ 473,449 |
| TOTAL OPERATING EXPENDITURES | \$ 337,638 |
| OPERATING EXCESS INCOME/(LOSS) | \$ 135,811 |
| NON-OPERATING INCOME/EXPENDITURES | |
| Non-Operating Income | \$ 152,009 |
| Non-Operating Expenditures | |
| Capital Expenditures | \$ 148,287 |
| Deposit to Savings | \$ 119,189 |
| Variance Non-Oper Inc vs Non-Oper Exp | \$ (115,467) |
| TOTAL SURPLUS/(DEFICIT) | \$ 77,187 |
| Savings Account - Church of the Holy Spirit General Savings | \$203,429.66 |
| Savings Account - Church of the Holy Spirit Cost & Replacement Savings | \$60,560.46 |

Happy 2022 to all! I pray this is a wonderful year for each of you.

As I had mentioned in my last report, our numbers are still remaining constant and we are right in line with the budget. At this point, the income should be at 50% and we are at 54.37% with Sunday income of \$323,975.78. Our overall Operating Income is at 59.1% with a total of \$473,448.73. Our Christmas Collection in December was \$21,722.60 but as of the beginning of January, we did receive additional funds of \$2,705 for a total of \$24,427.60 which is 11.03% over budget. Thank you for your generosity. As for our Operating Expenses, which are at 46.44%, we are still under budget at \$337,638.18. Our Capital Expenditures are at 34.81% over budget, of which a portion of that is for the two new exterior doors off of the sanctuary (which were covered by donations from a parishioner) as well as the additional costs not budgeted for in regards to the Pavilion (we increased the size to 40x80 after the budget was submitted to the Diocese). We are still receiving donations for the Pavilion which have been offsetting some of the costs. The Finance Committee has agreed to also withdraw from Cost & Replacement Savings any funds needed to cover the Pavilion, not already covered by the Focused Giving Envelopes. We did use the John Hand Bequest that we received last fiscal year to cover some of the costs of the Pavilion. We are grateful for the bequest, as well as all the donations from our parish family towards this project. If you were able to attend the outdoor Mass on Christmas Eve, it was the first Mass celebrated under the new Pavilion with a total of 640 people underneath and around the area. I was there and it was wonderful to see so many participating in this service. I was even able to get some photographs for the archives.

Everyone who has an email address on file with Holy Spirit should have received on Friday, January 28th their contribution statement for the year. If you contributed but we do not have an email address for you, a paper statement was printed and mailed that same day via the postal service. We are grateful to all who have continually supported Holy Spirit with their donations via Parish Giving, the collection basket, mailing in or dropping off your donations or donating their RMD/QCD. Just a reminder, if you donated via an RMD/QCD to either the Diocese or directly to Holy Spirit, the tax benefit you receive is from the RMD/QCD itself and therefore will not show up on your statement from Holy Spirit as another donation deduction. If you did not get a statement either via email or US mail, please feel free to contact me and I will issue you another copy.

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As of December 31st, our Diocesan Annual Campaign (DAC) payments were \$75,440.10 along with our shortfall payment that we sent to the Diocese in September of \$24,500. Any overage at the end of January when the campaign ends will be refunded to Holy Spirit. At that time, the Finance Committee is considering a separate savings account for any overage to be used for any future year shortfall. The new campaign will begin February 2022 and our new assessment will be \$98,369, an increase of \$3,769. Anyone who has donated to the DAC in previous years should be receiving a letter from the Diocese. We will be sending an email blast in regards to the DAC sometime in February. Thank you for your support of the DAC this past year and, in advance, for the upcoming year.

We will be having Fish Fry this year starting Friday, March 4 and continuing through to Friday, April 8. It will be curbside to-go with the availability to eat outside under the Pavilion after pick-up. We are again offering online ordering. Please see our website for information

<https://holyspiritpalmyra.com/fish-fry/>

Our schedule for Ash Wednesday, March 2, 2022 will be as follows:

- 6:30am Prayers & Ashes
- 3:45pm Prayers & Ashes
- 6:00pm Mass & Ashes

We will also be having Stations of the Cross on all Fridays of Lent at 7:00pm in the Church.

Thank you to those who have been supporting our Benevolence Fund. Our Committee has been working very hard helping those during these difficult times. If you have a need for assistance, please contact them at 717-838-3369 x 112 to set up an interview.

If you have any questions, please feel free to contact me.



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