

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF DECEMBER 31, 2019

	AS OF 31-Dec-19 ACTUAL
Balance on July 1, 2019	\$ 24,837
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 417,704
TOTAL OPERATING EXPENDITURES	\$ 301,071
OPERATING EXCESS INCOME/(LOSS)	\$ 116,633
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ 12,761
Non-Operating Expenditures	\$ 75,000
Variance Non-Oper Inc vs Non-Oper Exp	\$ (62,239)
TOTAL SURPLUS/(DEFICIT)	\$ 79,230
Savings Account - Church of the Holy Spirit General Savings	\$103,525.16

In keeping with our promise of transparency, here is our report for the first six months of this fiscal year (2019-20). As always I want to breakdown some of the figures and highlight some areas for you. In the Operating Income, we have our Sunday collection which is still coming in slightly over budget, just like last quarter. At this point, we should be at least 50% of budget and we are 51.74%. Most but not all of the Christmas collection was recorded in December. As of 12/31 we were at 93.2% of the budget yet in early January we did receive additional income making our total collection for Christmas \$26,607, which is actually 10.86% over budget; thank you for all who donated to the Christmas collection. Our Operating Expenses are coming in under budget at 47.02%. Our Non-Operating Expenses are over budget at 62.42% and this is due to some work we had done that was not in the budget. As you look around, we are continuing to make improvements to the Church. You can see the candle niche in the back of the Church is underway. Chris and his crew of volunteers are looking to paint, tile the walls, beautify the area, and build stands for candles in the niche. They have already converted the East End Men's bathroom into a unisex bathroom. We are in the process of changing the East End Ladies' bathroom into a unisex bathroom that will be accessed via Agape Hall (the Old Church). We are currently looking into obtaining new wireless microphones for the Choir area. This was discussed when we ordered the new organ. Even with all of the work being done at Holy Spirit, we still have a bottom line surplus of \$79,230 which is awesome.

During the last quarter, we sold Christmas Ornaments that had a picture of our Holy Spirit Stained Glass. Thank you to Art Bond who came up with the idea and ran with it. It was very successful and we still have some available for purchase if anyone is interested. They are \$30 each. I am pleased to say we made a profit of \$4,066 on the sale which will be used for future stained glass purchases.

Kathy Rock and Carol Forsyth put together another successful Ladies Candlelight. The beautiful voices of the Saturday Folk Choir were heard during the candlelight service in Church which was followed by a potluck dinner. Thank you for the men who helped to serve. The free-will offering raised \$577 this year, which will be used to help purchase new chairs in the choir area.

The Finance Committee had their meeting and after reviewing the December financials, decided to transfer the balance due on the HVAC system into our Cost & Replacements Savings Account until we are invoiced from the company; transfer the profit from the Ornament Sales into a Diocesan Savings Account until we purchase additional stained glass windows; and transfer \$30,056 into our General Savings since we did not make a transfer at the end of the fiscal year 18-19. The transfers were done in January. The Finance Committee also approved the addition of a new monthly envelope into our packet beginning with the March/April mailing. In the packet will be an envelope at the beginning of the month called "Focused Giving Restricted for Handicap Door Access" (this will also be available in the online giving portal). The idea is to have some type of restricted giving for big projects that we would like to do at the Church. We would like to get handicap accessible doors for the Narthex parking lot side entrance.

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If you are the head of a ministry at Holy Spirit, you should have received an email from me in regards to budgeting. If you did not receive the email, please let me know. All budget requests need to be turned in by February 17th.

We are still showing a shortfall for the 2019 Diocesan Annual Campaign which will be coming to a close. Whatever the shortfall is in February, Holy Spirit will make an entry to pay off the balance. I would like to thank those who fulfilled their pledge, especially those who paid more than they originally pledged in order for us to reduce the shortfall. If you are unsure of any 2019 balance you may have, please feel free to contact me and I can let you know if your pledge has been fulfilled. The Bishop will be sending a letter to all families in February in regards to DAC for 2020. We did receive our assessment for the new campaign and it is \$94,600, an increase of the Diocesan maximum of 10%. Although our parish/parishioner growth, as well as, our income has increased substantially causing Holy Spirit to be in the 13% category, by Diocesan rules, we cannot increase more than 10%. We will begin our in-pew solicitation in March towards this appeal.

Since it is tax time and many are making appointments with their accountants, I would like to thank those of you who have decided to donate their Required Minimum Distribution (RMD) to the Church. I would suggest anyone interested in doing this first consult with your accountant and your financial brokerage firm. Once you qualify, let me know and I can email you the directions for how the check needs to be processed.

Holy Spirit Parishioners are always willing to step up and help. We are grateful for the continued support for Caring Cupboard. Holy Spirit donated for November, December and January a total of 2,635.5 lbs of food. We also donated 7 cases of canned items and 2 bags of knitting. Your generosity to our Benevolence Envelope has been put to good use. Of all of the calls that have come into the Benevolence line on a weekly basis, we have helped 44% of individuals and organizations in need in the amount of approximately \$5,800 in the first 6 months of this fiscal year. Our committee works hard at meeting with individuals to assess their needs, keeping all information confidential, and determining the best way to help. Even our little Noah's Buddies have helped raise funds for the Benevolence Account by their weekly contributions adding up for the first 6 months to \$983.18. All ages are working towards helping others. Please continue to drop your Redner Receipts either in the collection basket or the basket located in the Narthex. From July to the end of December we have received \$1,221.08 from all those receipts. In addition to donating our treasure, we are asking for people to donate their time and volunteer at our Fish Fry. This event is enjoyed by not only our parish family, but also the community. Please consider volunteering. If you cannot volunteer to help, please consider donating soda or water for the event.

Some upcoming events:

1. **Ash Wednesday** 2/26 with services at: 6:30am Prayer & Ashes; 3:45pm Prayer & Ashes; and 6:30pm Mass & Ashes followed by Confession. There will be no 9am Mass.
2. **Fish Fry** will begin on Friday 2/28 from 3-7pm and continue all Fridays of Lent EXCEPT Good Friday.
3. **Stations of the Cross** will be held each Friday of Lent starting at 7:15pm EXCEPT Good Friday.
4. **Italian Mass** Sunday, 3/15 at 1:00pm
5. **Lenten Penance Service:** St. Paul's 3/12 at 7:00pm; St. Mary's 3/22 at 2:00pm; Mary Gate of Heaven 3/23 at 7:00pm; St. Joan of Arc 3/29 at 7:00pm; and Holy Spirit 4/1 at 7:00pm.
6. **Seder Meal** 4/5 at 6:00pm
7. **Holy Thursday** 4/9 at 7:30pm followed by the Altar of Repose
8. **Good Friday** 4/10 at 3:00pm Passion of our Lord
9. **Easter Masses:** Saturday Vigil 4/11 at 8:00pm; Easter Sunday 8:30am and 11:00am

May God continue to watch over Holy Spirit and our growing parish family.

Janet M. Parks


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