

CHURCH OF THE HOLY SPIRIT INCOME/EXPENSE REPORT AS OF DECEMBER 31, 2018

	AS OF 31-Dec-18 ACTUAL
Balance on July 1, 2018	\$ 6,120
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 382,328
TOTAL OPERATING EXPENDITURES	\$ 300,790
OPERATING EXCESS INCOME/(LOSS)	\$ 81,538
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ 72,045
Non-Operating Expenditures	\$ 100,709
Variance Non-Oper Inc vs Non-Oper Exp	\$ (28,664)
TOTAL SURPLUS/(DEFICIT)	\$ 58,994
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Savings Account - Church of the Holy Spirit General Savings	\$106,942.78

Happy 2019 to all! I hope you had a blessed Christmas and a peace-filled New Year. If you had a chance to be with us over the holidays you were able to see how beautifully decorated it was thanks to Phil Civello of Misty Run Tree Farm who donated the tree in the Narthex, the members of the Decorating Committee and the parishioners who memorialized the gorgeous poinsettias that were all throughout the Church, Narthex, and Social Hall.

As promised, I am continuing to report the financial information to the Parish. Above I have included our income and expenses for the period ending December 31, 2018. At this point in time, because we are half-way through the fiscal year, our income should be 50% or higher and our expenses, we would hope, would be 50% or less. With all of the renovations, Holy Spirit is showing Net Income of \$58,994 for the quarter end. If you look at our numbers above, we have Operating Income of \$382,328; this is 58.13% of our budget. Operating Income includes many accounts yet I want to highlight two in particular – our Sunday Collection which to-date is \$275,060 (53.93% of the budget) and Christmas which to-date is \$23,072 (108.7% of the budget). If we compare these two income accounts to the same time last year, our Sunday was \$257,290 and Christmas was \$21,066. This means our Sunday increased approximately 6.9% and Christmas increased approximately 9.5% from last year to this year. On the flip side, our Operating Expenditures for this report is \$300,790; this is 49.84% of the budget which is slightly less than the 50%. When we compare the Current Operating Income to the Operating Expenses, we see that we were able to meet the expenses with income and leave a profit of \$81,538. This income helped to offset our Non-Operating Expenditures not covered by the Non-Operating Income items of Debt Reduction Envelopes or Memorial/Gifts and Bequest Income designated for a specific purchase or fund. As always, I will continue to watch the income and expenses as I know there are other projects in the works that we want to accomplish at Holy Spirit and we want to make sure we have the funds to do so.

When you sit in our Church, you cannot help but notice the stained glass window of the Holy Spirit which is the same design as the one in St Peter's Basilica in Rome. Thanks to Chuck Emerick, the donations made in memory of Loretta allowed us to design the window, add extra lighting and have it installed in October. It is a beautiful addition to our Church. Also, the memorial covered the arborvitae trees planted around the air-handles. We replaced the carpeting in the Old Church and the tile floor in the social hall with luxury vinyl flooring. What a difference it makes in the rooms. We are grateful to the Emerick Memorial, the many parishioners, and the Knights of Columbus who donated towards the renovations in the Old Church. We were able keep the costs lower than anticipated thanks to Chris Drnevich who donated his time with the flooring. The cost of the renovations to the Old Church up through December 31 for the flooring, classroom, concrete, paint and supplies was \$26,106 but with the donations we have received thus far, the net balance covered by the Church against the expenses is \$7,206. This is a true testimony of the Spirit working through our parishioners. The gift of time and talent does not have a price tag yet we know that it is just as valuable as the donation of treasure. With that being said, I also want to thank our many volunteers lead by Art Bond and Pat DiNunzio who have given countless hours in getting the work finished. It is not a normal working day at Holy Spirit if Art and Pat are not on the scene.

Some of you have been emailing me or commenting to me on the balance of our debt being less than \$50,000. As of December 31, the balance on our debt was \$40,474 which many of you were astonished to see. If you recall, we started

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the year with a debt balance of \$95,000. In the past six months, we have paid \$54,526 down on our Diocesan loan. We are grateful to those who continue to use their Debt Reduction envelope in reducing the amount we owe.

Our Lenten Appeal for 2018 was \$84,000. At this time we have payments to date of \$83,909 leaving a balance of \$91. The Diocese sent reminder letters in December to anyone who still had a balance. We have almost met our assessment so thank you to those who have paid or are continuing to pay on their pledge – it is appreciated. Remember, any funds over our assessment will be refunded to the parish. Just a side note, the Diocese will be changing the name of the Bishop's Annual Lenten Appeal for 2019 to the Diocesan Annual Campaign. You should be receiving a letter from Bishop in February in regards to the Campaign.

We have not been letting any grass grow under our feet this past quarter. So many things have been happening at Holy Spirit and so many more wonderful things are coming up. When you have a moment, take a walk through our facility and look at the new flooring and the changes made so far to the Old Church; it is amazing. Besides the renovations, we have been active with our ministries and raising funds. In November, we had the first Bethlehem Mall at Holy Spirit. During this event, you could browse the tables of participants and make donations to the various non-profit groups. It helped raise awareness as well as funds totaling \$2,842 that were distributed among the following non-profit organizations: Brittany's Hope; Susquehanna Valley Pregnancy Center; REDES (help for Puerto Rico); Fresh Start Program, part of Lebanon County Christian Ministries; The Mortel School in Haiti; Women of Faith Alliance; and also our own Prison Ministry.

In December, the Ladies Candlelight was held and the free-will offering benefited our own Benevolence Account. The event raised \$838 and had well over 100 participants. It was so nice to see the Ladies Candlelight bring so many together for prayer, faith, fellowship, food and fun.

Shine Fitness is on the move. They participated in a Chili Cook-off, which will be hosted here next year, where they took 3rd place and received prize money of \$215 that will help ministries; collected money for gift cards for one of our parish families who suffered a property loss; collected \$535 and over 217 lbs of food for Caring Cupboard; and donated money towards the NICU unit at the Hershey Medical Center for low birthweight car seats. This Fitness Ministry is definitely *Shining* God's goodness onto others in need.

Our ministries are an outreach of God's love towards others.

If you enter the Narthex from our parking lot, you will see that the Mary Circle has been redone and that there is a concrete base waiting for the Mary Statue in our Church to be placed on that slab for all to see. If you see a Knights of Columbus member, please thank them for their vision, design and monetary funding to do all of that work.

Some things that are coming up:

- a. Volunteer Thank You Social is next Friday February 1st. Please email me by this weekend January 27.
- b. Valentine's Dinner/Dance coming up on Saturday February 16th. Enjoy dinner, drinks and dancing to the music of Run For Cover. Please see our bulletin or website for event information and ticket pricing.
- c. Our Fish Fry, which will start Friday, March 8th, has already begun the prep work with John working on changes to improve last year's event. Please watch the bulletin and Narthex area for sign-ups.

I know many of us are still struggling with the Grand Jury Report; rightfully so. We have a link on our website of questions and answers by the Diocese. Bishop Gainer is having listening sessions throughout the Diocese if you are interested in attending. I encourage you to attend one. I attended one and found it beneficial. Please check our website for a list of dates, times and places throughout our Diocese.

As always, we cannot thank you enough for your support of our parish. I know I say this each time I write these letters yet I truly mean it – we are definitely blessed here in our community of faith at Holy Spirit. May God continue to bless each of you with all of His graces. If you have any questions, please feel free to contact me at

manager@holyspiritpalmyra.com

Janet M. Parks

