

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF SEPTEMBER 30, 2024

	AS OF 30-Sep-24 ACTUAL
Balance on July 1, 2024	\$ 15,140
<b>OPERATING INCOME/EXPENDITURES</b>	
TOTAL OPERATING INCOME	\$ 242,017
TOTAL OPERATING EXPENDITURES	\$ 194,217
OPERATING EXCESS INCOME/(LOSS)	\$ 47,800
<b>NON-OPERATING INCOME/EXPENDITURES</b>	
Non-Operating Income	\$ -
Non-Operating Expenditures	
Payment on Debt - Lebanon Catholic	\$ 3,666
Capital Expenditures	\$ 14,893
Deposit to Savings	\$ 7,012
Variance Non-Oper Inc vs Non-Oper Exp	\$ (25,570)
<b>TOTAL SURPLUS/(DEFICIT)</b>	<b>\$ 37,370</b>
Savings Account - Church of the Holy Spirit General Savings	\$142,139.57
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$106,130.38

Before I begin the update for September 30, 2024, I would like to thank Donna Ward for covering for me in my absence. She did an excellent job making sure Holy Spirit's finances were taken care of during this time. I also want to thank our terrific staff, Joe Cesari, Becky Messimer, and Holly Serio for covering additional work in my absence. What a blessing this staff is to not only Holy Spirit but to me personally.

Even though I have been out of the office, I have been following the financials of Holy Spirit and I cannot believe we have our first quarter under our belt. This quarter should be at 25% of income and we are right on target with our Sunday collection of \$174,370.50 which is 25.4% of the budget. Total Operating Income is slightly under budget at 23.2% with \$242,016.67. As for Operating Expenses, they are under budget at 22.2% with \$194,216.71. Capital Expenditures are at 14.09% which covers two of the leaks we had repaired; one was the brick work that had to be redone where the Narthex meets the bathroom hallway and the other is the East End Entryway.

We had our annual summer festival again this past August. Thank you to Jeff Sommer for chairing this event and all those who volunteered their time to help. Holy Spirit would never be able to have this event without all of the help from our parishioners. I just received all the final invoices and have posted the information below:

Total Income	\$44,499.55
Total Expenses	<u>\$34,082.80</u>
Net Profit	<u>\$10,416.75</u>

The Finance Committee met last week and decided that beginning with the January packet of envelopes, we will be eliminating the Focused Giving Envelope. Thank you to all of our parishioners who gave generously to the various collections we had with this envelope over the last couple of years; it was greatly appreciated.

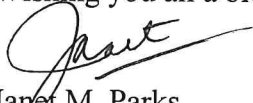
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Don't forget as we approach the winter season, Holy Spirit will follow the Palmyra Area School District. If there is a delay in opening, Holy Spirit will still have our 9am Mass; if they are closed, our office will be closed but we will still have morning Mass (see our Inclement Weather Policy on our website).

If anyone is interested in giving online, the link is <https://www.parishgiving.org/index>. It is a safe and secure way to donate to Holy Spirit. Envelopes are not automatically stopped, so if you are currently giving online and would like to cancel your bi-monthly packet, please email me.

In closing, I would like to thank everyone for the prayers, calls, texts, emails and cards. I am so grateful for the prayers and God has been good to me and my family. We truly have seen the Power of Prayer working in our lives. Thank you all again; I cannot say that enough!

Wishing you all a blessed upcoming Thanksgiving.



Janet M. Parks

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