

HOLY SPIRIT CATHOLIC CHURCH INCOME/EXPENSE REPORT AS OF SEPTEMBER 30, 2021

	AS OF 30-Sep-21 ACTUAL
Balance on July 1, 2021	\$ 56,843
OPERATING INCOME/EXPENDITURES	
TOTAL OPERATING INCOME	\$ 233,085
TOTAL OPERATING EXPENDITURES	\$ 186,041
OPERATING EXCESS INCOME/(LOSS)	\$ 47,044
NON-OPERATING INCOME/EXPENDITURES	
Non-Operating Income	\$ 9,449
Non-Operating Expenditures	
Capital Expenditures	\$ -
Deposit to Savings	\$ 78,439
Variance Non-Oper Inc vs Non-Oper Exp	\$ (68,990)
TOTAL SURPLUS/(DEFICIT)	\$ 34,897
Savings Account - Church of the Holy Spirit General Savings	\$202,662.00
Savings Account - Church of the Holy Spirit Cost & Replacement Savings	\$134,068.00

This is my first quarterly report for the new fiscal year 21-22. Looking over the Sunday income, we are right in line with our budget. We should be at 25% of income and we are slightly higher at 26.59% with a collection figure of \$158,475. During this quarter, the Finance Committee had me transfer excess net income from the prior fiscal year into our savings accounts. We transferred \$22,737.20 and \$34,105.80 into the Parish General Savings and the Cost & Replacement Savings respectively. These transfers are reflected in the above balances for those accounts. As for our Operating Expenses, they are slightly over budget at \$186,041 which is at 25.59%. This quarter, we also paid the estimated shortfall for the Diocesan Annual Campaign (DAC). We deducted whatever outstanding pledge payments we have for now until the end of the year and then paid \$24,500. As I mentioned when I spoke on the year-end, we would pay the DAC using operating income which we have just done. The Lebanon Deanery made a donation, of which Holy Spirit paid a portion, towards furnishings for Our Lady of the Cross, a new school starting in Lebanon, not affiliated with the Diocese, but many administrators and teachers from Lebanon Catholic are at this new school. It is nice that our parish was in a financial position to donate a portion towards this new school venture. The Pavilion should be starting around the time of this report with the pouring of the cement and the placement of the steel beams. We are grateful to those who have been generously donating to the Focused Giving Envelope to be used towards the Pavilion. To date, we have donations of \$23,363 to be used towards the cost of the concrete and steel of \$63,236.15. We are currently bidding out the roofing portion of this project. We would like to thank Phil Civello for digging the trench we needed for the underground wiring. This saved us a considerable amount of man-hours and dollars. We also appreciate all of the many volunteers who have been helping us with this project. We cannot do all of what we do without our volunteers. In addition to the Pavilion project, we did budget for a new upper flat roof which was just completed and will be paid in the second quarter of this fiscal year.

We were able to have a festival this summer; which was a two day event led by the Chair, Jeff Sommer. It was great to see so many faces of our parishioners and neighbors here at Holy Spirit. Our profit this year was \$6,055.23 of which we are donating \$1,000 each to Align Pregnancy Service and Agape Family Shelter in Lebanon. This was not intended to be a money maker, especially since we did not know what the parameters would be with Covid, so we only budgeted \$1,800 for net income which we surpassed. Everyone had a great time who attended and we were happy to be able to have the event.

Since my arrival, I have been trying to finish some earlier commitments that were made by the prior administration; one being the giving tree and one being a book listing donations (memorials and

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honorariums). We have the Tree of Life on the wall in the Narthex and now we finally have a book of benefactors. I had limited access to information since I was not here during the years when Holy Spirit had the campaigns and donations so if you see the book, once it is finished, and there is something missing, please do not hesitate to let me know. I have tried to acknowledge the donations, but not all of the records were detailed enough. This will also help us down the road to know if something was memorialized.

You may have noticed we have two new emergency exit doors on each side of the sanctuary. They look so nice and we are grateful for this change. It makes the front look even nicer.

Since my next report will be after the new year, I wanted to let you know I will be emailing tax statements again this year at the end of January. If your email address is not up-to-date with our records, please email me at the address below with your new information. From time to time we do send out emails in regards to the Church so please make sure we have a current address on file.

Some updates:

Our Women's Ministry Network held their second annual retreat in September which was again, both in-person and virtual. There were almost 70 people in attendance and 164 video views. I attended this year's event in person and the guest speaker, Christine Eberle was wonderful. She portrayed the story of Martha and Mary from each of their perspectives. If you did not get a chance to participate, please take a moment to watch the live stream on our YouTube channel as it was great. WMN will also have a presentation by Fr. Anthony on November 22; the topic is Confession. Please look for details in our upcoming bulletins.

The Knights of Columbus will be collecting for the Veterans, as well as coats for the needy on the weekends of November 20 and 27. They will have their annual Giving Tree for the Nursing Home beginning the weekend of November 20 with a drop off deadline of December 4. They will also be selling Nut Roll starting in November with orders due by December 6 as delivery is December 18th.

Holy Spirit will again host the annual *St. Cecelia Sing!* which will be held on Thursday, November 18 at 6:30pm. You will have the option of either attending in person or watching it on our YouTube Channel.

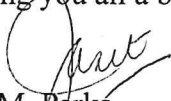
The Ladies Candlelight will be held on Tuesday, November 30th at 6pm this year. Please watch the bulletin and website for details.

We will have Oplatki again this year. The basket will be located on the windowsill ledge of our office. This is a free-will offering and you can just drop your donation in the basket next to the Oplatki.

Look for our Christmas Flower Memorial form online on our website, as well as on the table in the Narthex. Due date for remembering your loved one is Sunday December 5th.

Thank you to all who have been either dropping in the collection basket, at the office or mailing in their Redner Receipts. From July – September, we have received \$1,217.59.

Wishing you all a blessed upcoming Thanksgiving.



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